

**FOR IMMEDIATE RELEASE****Momentive Performance Materials Inc. Announces Tentative Agreement with the IUE-CWA**

WATERFORD, N.Y., (June 18, 2013) – Momentive Performance Materials Inc. (“Momentive Performance Materials” or the “Company”) today announced reaching a tentative agreement for a new, three-year contract with the IUE-CWA, the union that represents employees at two sites in the U.S., Local 81359 and Local 81380 in Waterford, N.Y., and Local 84707 in Willoughby, Ohio. Contract negotiations began on June 3, 2013 in Philadelphia and lasted two weeks, ending June 17, 2013. Union leadership will bring the contract back to represented MPM employees seeking a ratification vote later this week.

“I’m pleased with the progress made in Philadelphia, and I’m impressed with the efforts made by IUE-CWA and MPM leadership to reach a tentative agreement, which reflects a fair and equitable solution,” said John C. Dandolph, executive vice president and president of the Silicones and Quartz Division. “Once employees have had time to educate themselves on the different aspects of the tentative agreement, we are hopeful that they will vote to ratify it.”

The Company’s goal is to ensure its competitiveness so current and future generations of employees can realize the rewards of a career at the Waterford and Willoughby plants. The IUE-CWA represents approximately 700 employees in Waterford and 60 employees in Willoughby.

“We’re pleased to have reached a tentative agreement,” said Bob Santamoor, IUE-CWA Conference Board Chairman. “The new landscape of retirement and health care for the American workforce has changed dramatically over the past few years. The tentative agreement provides the necessary security to allow the members of IUE-CWA to transition into these new realities.”

The tentative agreement delivers employment opportunities for the region, provides a market-competitive and comprehensive wage and benefits package and promotes a safe work environment, while managing all of the Company’s affairs with the highest level of respect and ethical behavior.

**About the Company**

Momentive Performance Materials Inc. is a global leader in silicones and advanced materials, with a 70-year heritage of being first to market with performance applications for major industries that support and improve everyday life. The Company delivers science-based solutions, by linking custom technology platforms to opportunities for customers. Momentive Performance Materials Inc. is an indirect wholly-owned subsidiary of Momentive Performance Materials Holdings LLC.

## **About Momentive**

Momentive Performance Materials Holdings LLC (“Momentive”) is the ultimate parent company of Momentive Performance Materials Inc. and Momentive Specialty Chemicals Inc. Momentive is a global leader in specialty chemicals and materials, with a broad range of advanced specialty products that help industrial and consumer companies support and improve everyday life. Its technology portfolio delivers tailored solutions to meet the diverse needs of its customers around the world. Momentive was formed in October 2010 through the combination of entities that indirectly owned Momentive Performance Materials Inc. and Hexion Specialty Chemicals, Inc. The capital structures and legal entity structures of both Momentive Performance Materials Inc. and Momentive Specialty Chemicals Inc. (formerly known as Hexion Specialty Chemicals, Inc.), and their respective subsidiaries and direct parent companies, remain separate. Momentive Performance Materials Inc. and Momentive Specialty Chemicals Inc. file separate financial and other reports with the Securities and Exchange Commission. Momentive is controlled by investment funds affiliated with Apollo Global Management, LLC. Additional information about Momentive and its products is available at [www.momentive.com](http://www.momentive.com).

## **Contacts**

### **Investors and Media:**

John Kompa

614-225-2223

[john.kompa@momentive.com](mailto:john.kompa@momentive.com)